



# News Release

FOR IMMEDIATE RELEASE:

## Home buyer demand continues to ease across Metro Vancouver

**VANCOUVER, BC – August 3, 2022** – Metro Vancouver's\* housing market has entered a new cycle marked by quieter home buyer demand and a gradual rise in the supply of homes for sale.

The Real Estate Board of Greater Vancouver (REBGV) reports that residential home sales in the region totalled 1,887 in July 2022, a 43.3 per cent decrease from the 3,326 sales recorded in July 2021, and a 22.8 per cent decrease from the 2,444 homes sold in June 2022.

Last month's sales were 35.2 per cent below the 10-year July sales average.

"Home buyers are exercising more caution in today's market in response to rising interest rates and inflationary concerns," Daniel John, REBGV Chair said. "This allowed the selection of homes for sale to increase and prices to edge down in the region over the last three months."

There were 3,960 detached, attached and apartment properties newly listed for sale on the Multiple Listing Service® (MLS®) in Metro Vancouver in July 2022. This represents a 9.5 per cent decrease compared to the 4,377 homes listed in July 2021 and a 24.7 per cent decrease compared to June 2022 when 5,256 homes were listed.

The total number of homes currently listed for sale on the MLS® system in Metro Vancouver is 10,288, a 4.4 per cent increase compared to July 2021 (9,850) and a 1.3 per cent decrease compared to June 2022 (10,425).

"After two years of market conditions that favoured home sellers, home buyers now have more selection to choose from and more time to make their decision," John said. "In today's changing housing market, both home buyers and sellers should invest the time to understand what these changes mean for their personal circumstances."

For all property types, the sales-to-active listings ratio for July 2022 is 18.3 per cent. By property type, the ratio is 11.8 per cent for detached homes, 20 per cent for townhomes, and 24.5 per cent for apartments.

Generally, analysts say downward pressure on home prices occurs when the ratio dips below 12 per cent for a sustained period, while home prices often experience upward pressure when it surpasses 20 per cent over several months.

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently \$1,207,400. This represents a 10.3 per cent increase over July 2021 and a 2.3 per cent decrease compared to June 2022.

Sales of detached homes in July 2022 reached 523, a 50.2 per cent decrease from the 1,050 detached sales recorded in July 2021. The benchmark price for a detached home is \$2,000,600. This represents an 11 per cent increase from July 2021 and a 2.8 per cent decrease compared to June 2022.

Sales of apartment homes reached 1,060 in July 2022, a 36.4 per cent decrease compared to the 1,666 sales in July 2021. The benchmark price of an apartment home is \$755,000. This represents an 11.4 per cent increase from July 2021 and a 1.5 per cent decrease compared to June 2022.

Attached home sales in July 2022 totalled 304, a 50.2 per cent decrease compared to the 610 sales in July 2021. The benchmark price of an attached home is \$1,096,500. This represents a 15.8 per cent increase from July 2021 and a 1.7 per cent decrease compared to June 2022.

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\*Editor's Note: Areas covered by the Real Estate Board of Greater Vancouver include: Burnaby, Coquitlam, Maple Ridge, New Westminster, North Vancouver, Pitt Meadows, Port Coquitlam, Port Moody, Richmond, South Delta, Squamish, Sunshine Coast, Vancouver, West Vancouver, and Whistler.

The real estate industry is a key economic driver in British Columbia. In 2021, 43,999 homes changed ownership in the Board's area, generating \$2.98 billion in economic spin-off activity and an estimated 20,942 jobs. The total dollar value of residential sales transacted through the MLS® system in Greater Vancouver totalled \$53.4 billion in 2021.

The Real Estate Board of Greater Vancouver is an association representing more than 14,000 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit [www.rebgv.org](http://www.rebgv.org).

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Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Residential / Composite	Lower Mainland	\$1,201,400	364.1	-2.6%	-6.0%	0.6%	14.5%	42.8%	33.2%	120.3%
	Greater Vancouver	\$1,207,400	341.1	-2.3%	-4.5%	1.5%	10.3%	35.7%	14.2%	83.1%
	Bowen Island	\$1,619,000	341.3	-2.8%	-3.3%	9.4%	19.5%	78.4%	76.3%	178.6%
	Burnaby East	\$1,154,200	361.1	-2.1%	-5.4%	1.9%	13.1%	28.9%	15.3%	99.0%
	Burnaby North	\$1,051,100	349.3	-1.8%	-2.3%	5.6%	12.0%	37.1%	20.2%	101.9%
	Burnaby South	\$1,100,600	344.3	-4.2%	-7.2%	-0.3%	9.1%	29.6%	15.3%	94.7%
	Coquitlam	\$1,134,600	353.1	-1.7%	-6.6%	1.3%	13.3%	42.1%	30.0%	116.9%
	Ladner	\$1,169,300	338.9	-1.7%	-5.2%	-0.5%	15.7%	49.2%	37.0%	116.7%
	Maple Ridge	\$1,041,700	359.5	-2.8%	-8.5%	-2.1%	16.2%	60.2%	57.7%	163.6%
	New Westminster	\$834,200	375.3	-1.3%	-3.7%	3.8%	13.8%	37.8%	31.5%	115.4%
	North Vancouver	\$1,410,500	325.0	-2.0%	-4.7%	1.8%	10.4%	35.1%	16.7%	99.3%
	Pitt Meadows	\$955,500	373.7	-3.3%	-7.5%	-2.1%	19.4%	56.5%	56.2%	159.9%
	Port Coquitlam	\$946,100	364.3	-3.6%	-8.7%	0.2%	15.7%	49.6%	43.7%	141.3%
	Port Moody	\$1,197,300	377.3	-1.0%	-2.1%	10.7%	19.3%	55.5%	42.1%	150.9%
	Richmond	\$1,162,400	380.0	-2.1%	-3.1%	2.4%	11.9%	35.7%	13.6%	89.1%
	Squamish	\$1,189,400	391.0	-0.9%	1.2%	9.6%	18.8%	56.3%	62.8%	185.6%
	Sunshine Coast	\$920,400	339.0	-2.3%	-1.9%	9.2%	20.1%	69.9%	74.7%	175.8%
	Tsawwassen	\$1,257,800	327.7	-4.8%	-6.5%	0.8%	14.2%	38.0%	22.3%	100.7%
	Vancouver East	\$1,196,600	372.0	-2.2%	-4.4%	1.6%	9.2%	33.9%	15.1%	95.2%
	Vancouver West	\$1,315,300	308.6	-2.2%	-4.9%	-2.3%	1.9%	17.3%	-8.9%	47.7%
	West Vancouver	\$2,809,500	303.5	-3.3%	-1.1%	3.1%	6.0%	32.9%	-3.1%	59.8%
	Whistler	\$1,560,700	343.8	-0.8%	2.0%	9.8%	20.2%	64.9%	81.3%	180.0%
Single Family Detached	Lower Mainland	\$1,868,800	409.2	-3.3%	-7.6%	-1.8%	14.8%	52.9%	41.0%	144.0%
	Greater Vancouver	\$2,000,600	372.5	-2.8%	-4.8%	1.0%	11.0%	41.0%	15.2%	88.0%
	Bowen Island	\$1,619,100	341.2	-2.8%	-3.2%	9.4%	19.5%	78.4%	76.4%	178.8%
	Burnaby East	\$1,805,400	384.0	-4.4%	-8.7%	-3.2%	13.9%	32.8%	21.0%	116.1%
	Burnaby North	\$2,076,700	396.8	-2.4%	-2.3%	7.6%	15.1%	47.6%	25.2%	117.1%
	Burnaby South	\$2,108,600	391.6	-7.2%	-9.9%	-2.3%	9.3%	35.5%	11.9%	103.4%
	Coquitlam	\$1,853,500	424.0	-1.1%	-5.5%	2.4%	16.7%	52.1%	41.9%	155.6%
	Ladner	\$1,460,300	352.6	-1.5%	-5.7%	-3.2%	15.6%	55.7%	41.8%	125.0%
	Maple Ridge	\$1,343,800	392.9	-2.6%	-8.6%	-3.4%	16.4%	63.4%	65.4%	181.9%
	New Westminster	\$1,487,200	371.7	-3.5%	-8.2%	-2.1%	11.8%	39.4%	26.0%	114.7%
	North Vancouver	\$2,276,300	355.1	-2.1%	-4.8%	1.4%	10.7%	41.9%	22.4%	120.3%
	Pitt Meadows	\$1,335,900	394.7	-3.9%	-9.3%	-7.2%	17.1%	55.1%	57.1%	169.2%
	Port Coquitlam	\$1,395,500	394.4	-2.3%	-9.3%	-3.5%	17.1%	56.9%	47.1%	159.6%
	Port Moody	\$2,181,900	413.2	-0.9%	-1.6%	11.3%	21.1%	58.0%	45.1%	164.7%
	Richmond	\$2,129,600	434.7	-1.4%	-3.1%	2.7%	11.5%	37.1%	16.3%	101.5%
	Squamish	\$1,787,300	443.2	-1.5%	1.1%	7.5%	17.4%	63.3%	71.5%	238.8%
	Sunshine Coast	\$997,000	347.6	-2.8%	-3.0%	8.2%	20.0%	73.6%	79.3%	181.5%
	Tsawwassen	\$1,595,700	353.4	-5.5%	-7.8%	-1.2%	13.6%	44.2%	30.3%	119.1%
	Vancouver East	\$1,823,500	408.0	-4.2%	-6.1%	-0.6%	8.7%	37.0%	18.6%	116.6%
	Vancouver West	\$3,381,800	352.9	-3.4%	-4.3%	-1.0%	1.3%	20.4%	-7.5%	57.2%
	West Vancouver	\$3,376,200	314.0	-3.3%	-0.3%	3.3%	6.9%	31.9%	-0.9%	65.3%
	Whistler	\$2,805,600	378.9	-0.1%	2.0%	7.2%	22.7%	69.8%	75.9%	198.6%

**HOW TO READ THE TABLE:**

- Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.
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x Month/Year Change %: Percentage change of index over a period of x month(s)/year(s)

In January 2005, the indexes are set to 100.

Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not include duplexes.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.



Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Townhouse	Lower Mainland	\$989,700	374.4	-2.0%	-5.3%	4.1%	19.5%	48.3%	53.5%	149.3%
	Greater Vancouver	\$1,096,500	377.7	-1.7%	-4.5%	4.3%	15.8%	40.4%	39.9%	132.3%
	Burnaby East	\$904,000	380.6	1.8%	1.9%	7.4%	17.7%	34.5%	40.5%	131.1%
	Burnaby North	\$942,600	382.7	-4.0%	-1.1%	11.8%	18.3%	36.6%	44.9%	138.4%
	Burnaby South	\$990,500	368.1	-4.9%	-5.8%	4.4%	12.2%	30.3%	31.6%	124.5%
	Coquitlam	\$1,080,700	418.6	-0.5%	-6.0%	4.9%	18.7%	50.7%	52.7%	170.8%
	Ladner	\$974,800	374.3	-1.6%	-5.0%	0.9%	16.2%	38.2%	37.3%	134.4%
	Maple Ridge	\$792,900	393.9	-4.9%	-10.2%	0.7%	15.8%	54.8%	61.6%	187.3%
	New Westminster	\$945,300	402.4	-0.7%	-0.7%	6.3%	21.3%	48.0%	49.1%	142.4%
	North Vancouver	\$1,336,400	363.0	-0.8%	-3.6%	4.9%	18.9%	47.3%	40.0%	133.6%
	Pitt Meadows	\$855,000	414.2	-3.0%	-7.2%	0.9%	17.1%	54.3%	56.6%	182.5%
	Port Coquitlam	\$915,000	366.4	-6.7%	-11.3%	1.1%	13.4%	43.8%	46.5%	152.0%
	Port Moody	\$1,122,000	426.0	0.5%	-1.3%	13.2%	23.4%	55.9%	63.8%	185.1%
	Richmond	\$1,079,900	387.3	-2.6%	-4.2%	3.3%	16.3%	37.3%	33.7%	122.5%
	Squamish	\$1,077,700	388.5	0.9%	-1.5%	9.6%	16.1%	48.6%	66.9%	210.3%
	Sunshine Coast	\$773,700	350.9	0.4%	-1.9%	10.0%	15.7%	52.6%	71.8%	183.4%
	Tsawwassen	\$989,600	310.5	-1.4%	-4.6%	1.0%	15.8%	22.5%	14.2%	90.7%
	Vancouver East	\$1,149,800	376.5	1.7%	-0.3%	8.1%	15.6%	35.5%	30.1%	116.0%
	Vancouver West	\$1,463,100	327.2	-1.5%	-5.5%	-2.9%	7.0%	21.0%	13.3%	91.0%
	Whistler	\$1,536,400	391.6	0.3%	-1.9%	12.2%	18.8%	57.5%	88.0%	224.4%
Apartment	Lower Mainland	\$766,200	379.6	-1.8%	-3.7%	3.7%	14.6%	30.8%	39.4%	132.7%
	Greater Vancouver	\$755,000	344.9	-1.5%	-2.8%	3.6%	11.4%	25.2%	25.6%	107.9%
	Burnaby East	\$814,700	342.2	-0.2%	-3.4%	6.6%	13.0%	26.9%	24.1%	100.6%
	Burnaby North	\$734,800	370.9	-0.8%	-1.4%	5.7%	14.9%	32.1%	40.4%	121.2%
	Burnaby South	\$778,600	370.6	-1.1%	-3.6%	2.9%	11.0%	25.5%	29.6%	119.7%
	Coquitlam	\$680,600	386.0	-2.8%	-5.9%	2.7%	12.4%	27.7%	37.7%	142.3%
	Ladner	\$704,700	358.4	-4.2%	-3.6%	10.8%	13.6%	48.5%	53.9%	128.0%
	Maple Ridge	\$558,300	385.6	-1.1%	-2.7%	7.0%	25.2%	48.4%	79.0%	179.8%
	New Westminster	\$661,500	396.6	-0.4%	-1.7%	7.1%	15.0%	30.2%	39.2%	134.8%
	North Vancouver	\$803,300	320.8	-2.0%	-3.2%	4.2%	12.1%	24.4%	22.2%	112.5%
	Pitt Meadows	\$631,800	426.0	-1.0%	-3.3%	5.9%	22.4%	41.7%	69.5%	193.0%
	Port Coquitlam	\$626,600	426.0	-3.3%	-5.0%	6.9%	16.1%	40.0%	52.9%	177.0%
	Port Moody	\$726,300	387.2	-2.8%	-3.8%	5.6%	12.2%	31.7%	43.6%	145.4%
	Richmond	\$724,400	391.4	-2.9%	-1.1%	3.7%	13.3%	27.6%	36.6%	122.5%
	Squamish	\$672,100	398.6	-2.5%	6.4%	18.5%	28.2%	59.8%	70.4%	205.4%
	Sunshine Coast	\$650,700	372.9	-1.0%	7.2%	16.2%	24.5%	53.0%	49.6%	159.1%
	Tsawwassen	\$731,900	341.7	-4.1%	-2.8%	10.4%	12.8%	35.9%	34.4%	114.6%
	Vancouver East	\$720,000	412.4	0.5%	-1.2%	4.9%	9.6%	24.1%	23.1%	120.4%
	Vancouver West	\$844,300	318.7	-1.2%	-4.0%	-0.3%	6.4%	15.3%	11.3%	92.9%
	West Vancouver	\$1,243,300	242.8	-1.0%	-6.0%	2.9%	5.5%	11.4%	7.3%	70.3%
	Whistler	\$758,600	327.0	-2.9%	8.0%	17.3%	29.3%	70.8%	85.3%	182.1%

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In January 2005, the indexes are set to 100.

Townhome properties are similar to attached properties, a category that was used in the previous MLSLink HPI, but do not include duplexes.

Lower Mainland includes areas serviced by both Real Estate Board of Greater Vancouver & Fraser Valley Real Estate Board.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.





## Greater Vancouver 5 Year Trend

REAL ESTATE BOARD  
OF GREATER VANCOUVER

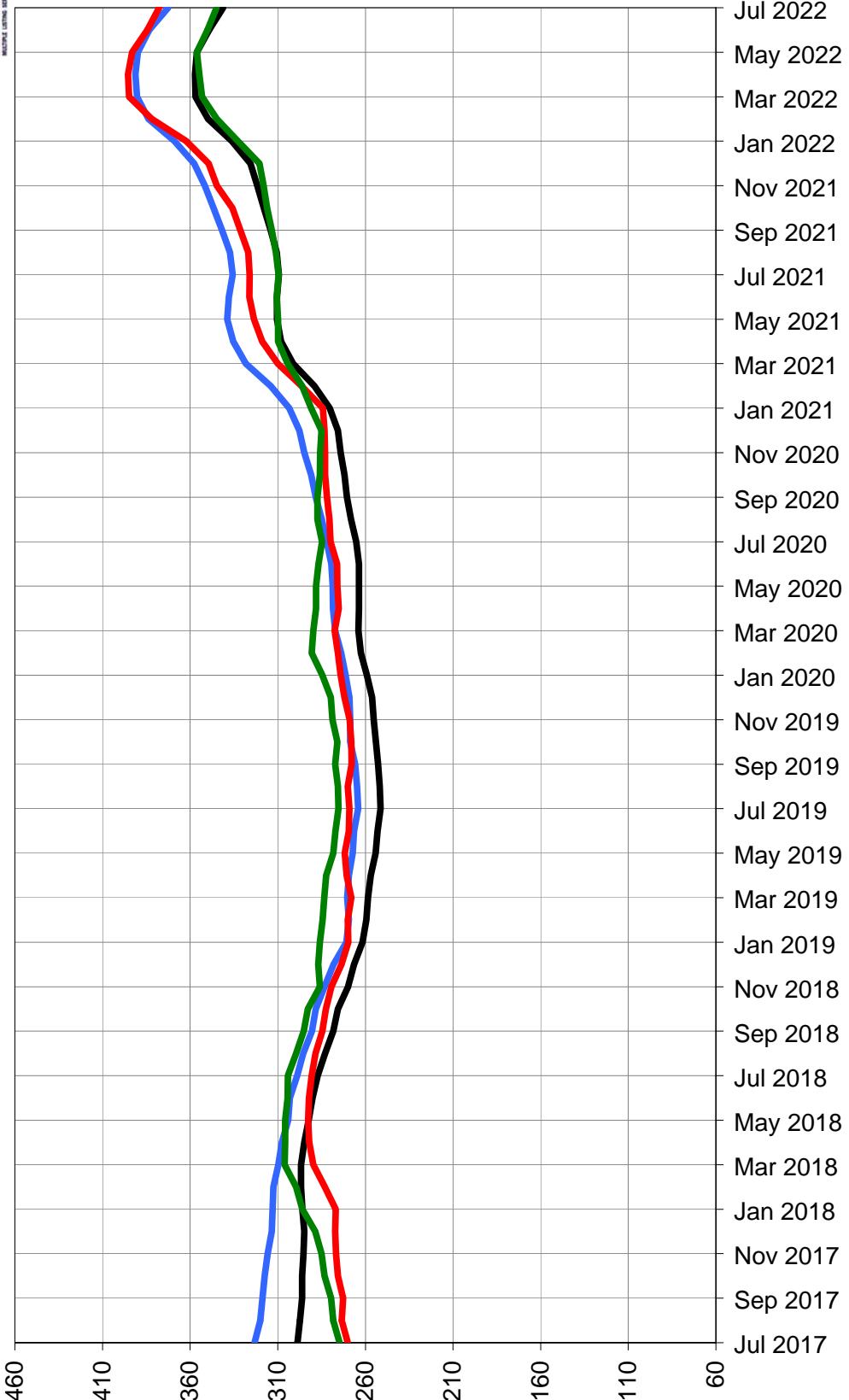


Jan 2005 HPI = 100

460  
410  
360  
310  
260  
210  
160  
110  
60

Price Index

Residential — Detached — Townhouse — Apartment



# MLS® SALES Facts



**July  
2022**

**TOTALS**

		West Vancouver/H Howe Sound												Whistler/Pemberton																																																																																									
		Vancouver West						Sunshine Coast						Vancouver East						West Vancouver/H Howe Sound						Whistler/Pemberton																																																																													
		Richmond			Port Moody/Belcarra			North Vancouver			Maple Ridge/Pitt Meadows			Coquitlam			Delta - South			Islands - Gulf			New Westminster			Port Coquitlam			Squamish			Sunnyvale			West Vancouver/H Howe Sound																																																																				
		Number	of Sales	Detached	Attached	Apartment	n/a	Number	of Sales	Detached	Attached	Apartment	n/a	Number	of Sales	Detached	Attached	Apartment	n/a	Number	of Sales	Detached	Attached	Apartment	n/a	Number	of Sales	Detached	Attached	Apartment	n/a	Number	of Sales	Detached	Attached	Apartment	n/a																																																																		
<b>July 2022</b>		<b>Median Selling Price</b>	\$1,900,000	\$1,670,000	\$1,470,000	\$1,470,000	n/a	<b>Median Selling Price</b>	\$1,148,950	\$1,099,000	\$1,099,000	\$631,000	n/a	<b>Median Selling Price</b>	\$993,750	\$970,000	\$970,000	\$670,000	n/a	<b>Median Selling Price</b>	\$1,897,500	\$1,702,000	\$1,499,000	n/a	\$790,500	\$590,000	\$527,500	n/a	<b>Median Selling Price</b>	\$997,500	\$976,000	\$976,000	\$642,000	n/a	<b>Median Selling Price</b>	\$688,000	\$670,000	\$670,000	\$642,000	n/a	<b>Median Selling Price</b>	\$1,817,500	\$1,513,400	\$1,300,000	n/a	\$1,105,000	\$1,360,000	\$1,875,000	\$1,280,000	<b>Median Selling Price</b>	\$2,135,500	\$1,835,000	\$1,660,000	n/a	\$1,650,000	\$800,000	\$1,450,000	\$1,650,000	<b>Median Selling Price</b>	\$2,170,000	\$1,072,500	\$1,166,000	\$1,060,000	n/a	<b>Median Selling Price</b>	\$2,121,900	\$710,000	\$650,000	\$650,000	n/a	<b>Median Selling Price</b>	\$1,746	926	153	3	369	653	148	517	<b>Median Selling Price</b>	495	390	260	95	40	663	148	517	237	130	656	135	367	691	585	314	77	5,854	3,519	3,519	3,519	3,519	n/a
<b>June 2022</b>		<b>Median Selling Price</b>	\$1,900,000	\$1,670,000	\$1,470,000	\$1,470,000	n/a	<b>Median Selling Price</b>	\$1,148,950	\$1,099,000	\$1,099,000	\$631,000	n/a	<b>Median Selling Price</b>	\$993,750	\$970,000	\$970,000	\$670,000	n/a	<b>Median Selling Price</b>	\$1,897,500	\$1,702,000	\$1,499,000	n/a	\$790,500	\$590,000	\$527,500	n/a	<b>Median Selling Price</b>	\$997,500	\$976,000	\$976,000	\$642,000	n/a	<b>Median Selling Price</b>	\$1,817,500	\$1,513,400	\$1,300,000	n/a	\$1,105,000	\$1,360,000	\$1,875,000	\$1,280,000	<b>Median Selling Price</b>	\$2,135,500	\$1,835,000	\$1,660,000	n/a	\$1,650,000	\$800,000	\$1,450,000	\$1,650,000	<b>Median Selling Price</b>	\$2,170,000	\$1,072,500	\$1,166,000	\$1,060,000	n/a	<b>Median Selling Price</b>	\$2,121,900	\$710,000	\$650,000	\$650,000	n/a	<b>Median Selling Price</b>	495	390	260	95	40	663	148	517	237	130	656	135	367	691	585	314	77	5,854	3,519	3,519	3,519	3,519	n/a															
<b>July 2021</b>		<b>Median Selling Price</b>	\$1,900,000	\$1,670,000	\$1,470,000	\$1,470,000	n/a	<b>Median Selling Price</b>	\$1,148,950	\$1,099,000	\$1,099,000	\$631,000	n/a	<b>Median Selling Price</b>	\$993,750	\$970,000	\$970,000	\$670,000	n/a	<b>Median Selling Price</b>	\$1,897,500	\$1,702,000	\$1,499,000	n/a	\$790,500	\$590,000	\$527,500	n/a	<b>Median Selling Price</b>	\$997,500	\$976,000	\$976,000	\$642,000	n/a	<b>Median Selling Price</b>	\$1,817,500	\$1,513,400	\$1,300,000	n/a	\$1,105,000	\$1,360,000	\$1,875,000	\$1,280,000	<b>Median Selling Price</b>	\$2,135,500	\$1,835,000	\$1,660,000	n/a	\$1,650,000	\$800,000	\$1,450,000	\$1,650,000	<b>Median Selling Price</b>	\$2,170,000	\$1,072,500	\$1,166,000	\$1,060,000	n/a	<b>Median Selling Price</b>	495	390	260	95	40	663	148	517	237	130	656	135	367	691	585	314	77	5,854	3,519	3,519	3,519	3,519	n/a																					
<b>Jan. - Jul. 2022</b>		<b>Median Selling Price</b>	\$1,900,000	\$1,670,000	\$1,470,000	\$1,470,000	n/a	<b>Median Selling Price</b>	\$1,148,950	\$1,099,000	\$1,099,000	\$631,000	n/a	<b>Median Selling Price</b>	\$993,750	\$970,000	\$970,000	\$670,000	n/a	<b>Median Selling Price</b>	\$1,897,500	\$1,702,000	\$1,499,000	n/a	\$790,500	\$590,000	\$527,500	n/a	<b>Median Selling Price</b>	\$997,500	\$976,000	\$976,000	\$642,000	n/a	<b>Median Selling Price</b>	\$1,817,500	\$1,513,400	\$1,300,000	n/a	\$1,105,000	\$1,360,000	\$1,875,000	\$1,280,000	<b>Median Selling Price</b>	\$2,135,500	\$1,835,000	\$1,660,000	n/a	\$1,650,000	\$800,000	\$1,450,000	\$1,650,000	<b>Median Selling Price</b>	\$2,170,000	\$1,072,500	\$1,166,000	\$1,060,000	n/a	<b>Median Selling Price</b>	495	390	260	95	40	663	148	517	237	130	656	135	367	691	585	314	77	5,854	3,519	3,519	3,519	3,519	n/a																					
<b>Jan. - Jul. 2021</b>		<b>Median Selling Price</b>	\$1,900,000	\$1,670,000	\$1,470,000	\$1,470,000	n/a	<b>Median Selling Price</b>	\$1,148,950	\$1,099,000	\$1,099,000	\$631,000	n/a	<b>Median Selling Price</b>	\$993,750	\$970,000	\$970,000	\$670,000	n/a	<b>Median Selling Price</b>	\$1,897,500	\$1,702,000	\$1,499,000	n/a	\$790,500	\$590,000	\$527,500	n/a	<b>Median Selling Price</b>	\$997,500	\$976,000	\$976,000	\$642,000	n/a	<b>Median Selling Price</b>	\$1,817,500	\$1,513,400	\$1,300,000	n/a	\$1,105,000	\$1,360,000	\$1,875,000	\$1,280,000	<b>Median Selling Price</b>	\$2,135,500	\$1,835,000	\$1,660,000	n/a	\$1,650,000	\$800,000	\$1,450,000	\$1,650,000	<b>Median Selling Price</b>	\$2,170,000	\$1,072,500	\$1,166,000	\$1,060,000	n/a	<b>Median Selling Price</b>	495	390	260	95	40	663	148	517	237	130	656	135	367	691	585	314	77	5,854	3,519	3,519	3,519	3,519	n/a																					
<b>Year-to-date</b>		<b>Median Selling Price</b>	\$1,900,000	\$1,670,000	\$1,470,000	\$1,470,000	n/a	<b>Median Selling Price</b>	\$1,148,950	\$1,099,000	\$1,099,000	\$631,000	n/a	<b>Median Selling Price</b>	\$993,750	\$970,000	\$970,000	\$670,000	n/a	<b>Median Selling Price</b>	\$1,897,500	\$1,702,000	\$1,499,000	n/a	\$790,500	\$590,000	\$527,500	n/a	<b>Median Selling Price</b>	\$997,500	\$976,000	\$976,000	\$642,000	n/a	<b>Median Selling Price</b>	\$1,817,500	\$1,513,400	\$1,300,000	n/a	\$1,105,000	\$1,360,000	\$1,875,000	\$1,280,000	<b>Median Selling Price</b>	\$2,135,500	\$1,835,000	\$1,660,000	n/a	\$1,650,000	\$800,000	\$1,450,000	\$1,650,000	<b>Median Selling Price</b>	\$2,170,000	\$1,072,500	\$1,166,000	\$1,060,000	n/a	<b>Median Selling Price</b>	495	390	260	95	40	663	148	517	237	130	656	135	367	691	585	314	77	5,854	3,519	3,519	3,519	3,519	n/a																					
<b>Year-to-date</b>		<b>Median Selling Price</b>	\$1,900,000	\$1,670,000	\$1,470,000	\$1,470,000	n/a	<b>Median Selling Price</b>	\$1,148,950	\$1,099,000	\$1,099,000	\$631,000	n/a	<b>Median Selling Price</b>	\$993,750	\$970,000	\$970,000	\$670,000	n/a	<b>Median Selling Price</b>	\$1,897,500	\$1,702,000	\$1,499,000	n/a	\$790,500	\$590,000	\$527,500	n/a	<b>Median Selling Price</b>	\$997,500	\$976,000	\$976,000	\$642,000	n/a	<b>Median Selling Price</b>	\$1,817,500	\$1,513,400	\$1,300,000	n/a	\$1,105,000	\$1,360,000	\$1,875,000	\$1,280,000	<b>Median Selling Price</b>	\$2,135,500	\$1,835,000	\$1,660,000	n/a	\$1,650,000	\$800,000	\$1,450,000	\$1,650,000	<b>Median Selling Price</b>	\$2,170,000	\$1,072,500	\$1,166,000	\$1,060,000	n/a	<b>Median Selling Price</b>	495	390	260	95	40	663	148	517	237	130	656	135	367	691	585	314	77	5,854	3,519	3,519	3,519	3,519	n/a																					

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands



# MLS® LISTINGS Facts



**July  
2022**

**TOTALS**

		West Vancouver/H Howe Sound										Whistler/Port McNeill										
		Vancouver West					Sunshine Coast					Vancouver East					West Vancouver/H Howe Sound					
		Number of Listings		% Sales to Listings			Number of Listings		% Sales to Listings			Number of Listings		% Sales to Listings			Number of Listings		% Sales to Listings			
		Detached	Attached	Detached	Attached	Apartment	Detached	Attached	Detached	Attached	Apartment	Detached	Attached	Detached	Attached	Detached	Attached	Detached	Attached	Apartment	Detached	
<b>July 2022</b>		108	88	63	17	183	26	103	44	18	145	30	103	139	142	102	30	1,341	30	24	1,341	
		75	47	11	0	69	16	51	38	21	92	21	8	105	98	10	10	636	636	n/a	n/a	
		298	144	19	0	69	105	144	52	40	187	21	13	190	586	32	32	1,933	1,933	n/a	n/a	
		50%	56%	38%	24%	34%	42%	43%	48%	78%	37%	33%	39%	33%	32%	29%	29%	23%	23%	23%	23%	
		51%	45%	73%	n/a	58%	50%	47%	39%	29%	51%	43%	38%	41%	29%	40%	40%	42%	42%	42%	42%	
		60%	50%	47%	n/a	41%	60%	73%	65%	63%	65%	14%	38%	53%	50%	41%	41%	21%	21%	21%	21%	
<b>June 2022</b>		128	137	83	21	263	40	173	52	42	180	52	120	233	206	140	140	39	1,909	1,909	850	850
		89	60	26	2	112	26	81	24	27	118	25	8	100	109	11	11	32	32	40	40	
		364	163	23	2	76	116	205	75	46	319	27	5	235	751	50	50	40	40	40	2,497	
		40%	52%	37%	65%	0%	39%	62%	48%	96%	81%	75%	62%	38%	51%	50%	73%	44%	44%	44%	44%	
		57%	74%	91%	50%	63%	70%	47%	53%	46%	55%	37%	60%	58%	43%	43%	40%	50%	50%	50%	50%	
<b>July 2021</b>		109	98	54	7	150	36	86	43	26	175	23	95	140	168	117	117	25	1,353	1,353	689	689
		114	54	21	0	50	22	48	23	17	124	15	13	73	87	13	13	15	15	15	15	
		362	186	21	0	66	143	162	41	41	37	308	7	15	264	654	27	27	42	42	42	
		90%	103%	87%	214%	85%	81%	84%	91%	81%	104%	276%	79%	87%	54%	78%	66%	62%	62%	62%	62%	
		79%	89%	95%	n/a	114%	91%	81%	91%	81%	104%	276%	79%	87%	54%	78%	66%	60%	60%	60%	60%	
		69%	76%	133%	n/a	62%	79%	85%	95%	59%	77%	214%	33%	60%	64%	78%	78%	90%	90%	90%	90%	
<b>Jan. - Jul. 2022</b>		997	1,005	601	89	1,663	308	1,039	464	249	1,517	289	717	1,537	1,548	1,006	1,006	192	13,221	13,221	n/a	n/a
		663	467	162	6	760	163	475	237	211	970	204	84	807	858	74	74	218	6,359	6,359	2,335	2,335
		2,780	1,419	204	5	560	949	1,333	445	348	2,236	166	61	1,868	5,483	265	265	305	18,427	18,427	n/a	n/a
		50%	50%	50%	45%	40%	48%	50%	51%	52%	43%	47%	51%	45%	38%	38%	31%	40%	40%	40%	40%	
		59%	56%	59%	33%	51%	58%	61%	65%	62%	56%	62%	73%	49%	47%	55%	55%	63%	63%	63%	63%	
		63%	65%	75%	60%	66%	69%	69%	69%	60%	63%	57%	66%	62%	53%	53%	39%	39%	39%	39%	39%	
<b>Jan. - Jul. 2021</b>		1,399	1,332	714	68	1,584	386	1,270	583	275	1,739	295	732	2,081	1,796	1,162	1,162	189	15,585	15,585	7,377	7,377
		972	582	237	6	632	198	620	257	270	1,130	211	88	810	1,007	125	125	232	232	232	20,142	20,142
		2,919	1,379	293	2	558	1,211	1,571	564	365	2,515	170	112	2,191	5,724	254	254	314	314	314	305	305
		56%	65%	69%	97%	75%	64%	66%	67%	58%	65%	71%	58%	43%	40%	40%	84%	84%	84%	84%	84%	
		72%	75%	73%	67%	90%	71%	75%	79%	78%	78%	91%	64%	55%	47%	47%	82%	82%	82%	82%	82%	
		71%	73%	89%	85%	100%	69%	69%	70%	78%	78%	66%	66%	66%	56%	56%	57%	57%	57%	57%	57%	

\* Year-to-date listings represent a cumulative total of listings rather than total active listings.



# Listing & Sales Activity Summary

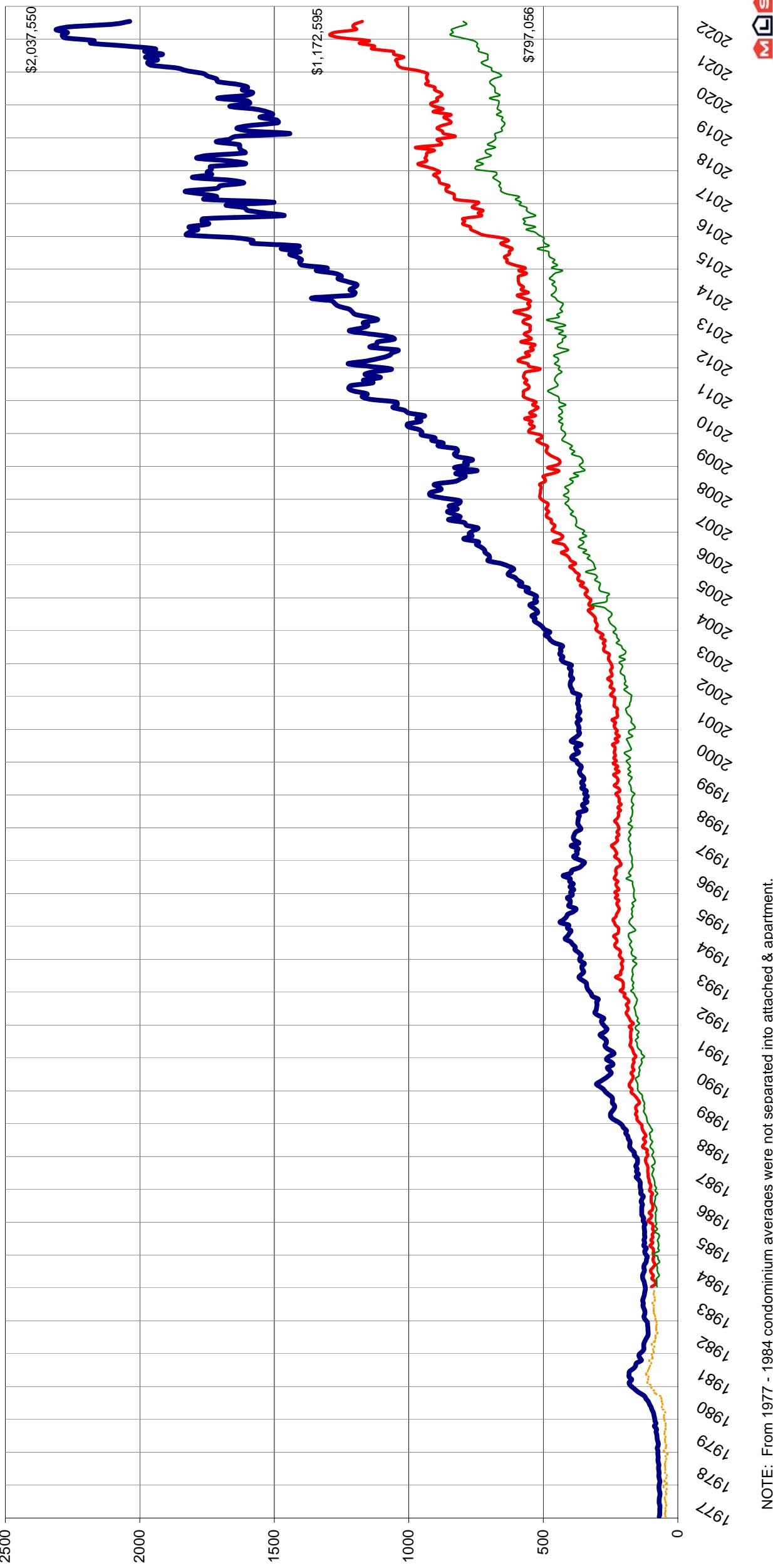
	<b>Listings</b>						<b>Sales</b>					
	1 Jul 2021	2 Jun 2022	3 Jul 2022	Col. 2 & 3 Percentage Variance	5 Jul 2021	6 Jun 2022	7 Jul 2022	Col. 6 & 7 Percentage Variance	9 May 2021 - Jul 2021	10 May 2022 - Jul 2022	Col. 9 & 10 Percentage Variance	
<b>BURNABY</b>				%				%			%	
DETACHED	109	128	108	-15.6	98	51	54	5.9	315	172	-45.4	
ATTACHED	114	89	75	-15.7	90	46	38	-17.4	299	138	-53.8	
APARTMENTS	362	364	298	-18.1	251	208	180	-13.5	820	634	-22.7	
<b>COQUITLAM</b>												
DETACHED	99	137	88	-35.8	102	47	49	4.3	383	163	-57.4	
ATTACHED	54	60	47	-21.7	48	22	21	-4.5	167	94	-43.7	
APARTMENTS	186	163	144	-11.7	142	120	72	-40.0	420	317	-24.5	
<b>DELTA</b>												
DETACHED	54	83	63	-24.1	47	31	24	-22.6	184	94	-48.9	
ATTACHED	21	26	11	-57.7	20	17	8	-52.9	74	43	-41.9	
APARTMENTS	21	23	19	-17.4	28	21	9	-57.1	101	45	-55.4	
<b>MAPLE RIDGE/PITT MEADOWS</b>												
DETACHED	150	263	183	-30.4	127	65	63	-3.1	453	220	-51.4	
ATTACHED	50	112	69	-38.4	57	44	40	-9.1	209	141	-32.5	
APARTMENTS	66	76	69	-9.2	41	48	28	-41.7	182	125	-31.3	
<b>NORTH VANCOUVER</b>												
DETACHED	86	173	103	-40.5	72	62	44	-29.0	320	187	-41.6	
ATTACHED	48	81	51	-37.0	39	39	24	-38.5	162	106	-34.6	
APARTMENTS	162	205	144	-29.8	137	97	105	8.2	443	356	-19.6	
<b>NEW WESTMINSTER</b>												
DETACHED	36	40	26	-35.0	29	14	11	-21.4	103	45	-56.3	
ATTACHED	22	26	16	-38.5	20	16	8	-50.0	57	38	-33.3	
APARTMENTS	143	116	105	-9.5	113	81	63	-22.2	348	226	-35.1	
<b>PORT MOODY/BELCARRA</b>												
DETACHED	26	42	18	-57.1	21	14	14	0.0	76	40	-47.4	
ATTACHED	17	27	21	-22.2	47	22	6	-72.7	105	44	-58.1	
APARTMENTS	37	46	40	-13.0	22	21	25	19.0	103	75	-27.2	
<b>PORT COQUITLAM</b>												
DETACHED	43	52	44	-15.4	39	31	21	-32.3	143	79	-44.8	
ATTACHED	23	24	38	58.3	24	23	15	-34.8	94	59	-37.2	
APARTMENTS	41	75	52	-30.7	39	40	34	-15.0	166	117	-29.5	
<b>RICHMOND</b>												
DETACHED	175	180	145	-19.4	94	72	54	-25.0	382	203	-46.9	
ATTACHED	124	118	92	-22.0	98	89	47	-47.2	335	203	-39.4	
APARTMENTS	308	319	187	-41.4	236	176	121	-31.3	685	491	-28.3	
<b>SUNSHINE COAST</b>												
DETACHED	95	120	103	-14.2	77	50	34	-32.0	223	139	-37.7	
ATTACHED	13	8	8	0.0	7	3	3	0.0	29	20	-31.0	
APARTMENTS	15	5	13	160.0	5	3	5	66.7	31	14	-54.8	
<b>SQUAMISH</b>												
DETACHED	23	52	30	-42.3	14	18	14	-22.2	64	51	-20.3	
ATTACHED	15	25	21	-16.0	13	17	9	-47.1	71	43	-39.4	
APARTMENTS	7	27	21	-22.2	15	10	3	-70.0	64	26	-59.4	
<b>VANCOUVER EAST</b>												
DETACHED	140	233	139	-40.3	144	77	54	-29.9	489	225	-54.0	
ATTACHED	73	100	105	5.0	57	51	43	-15.7	190	147	-22.6	
APARTMENTS	264	235	190	-19.1	158	137	101	-26.3	601	409	-31.9	
<b>VANCOUVER WEST</b>												
DETACHED	168	206	142	-31.1	93	71	46	-35.2	325	201	-38.2	
ATTACHED	87	109	98	-10.1	57	54	28	-48.1	237	149	-37.1	
APARTMENTS	654	751	586	-22.0	419	323	294	-9.0	1358	1047	-22.9	
<b>WHISTLER/PEMBERTON</b>												
DETACHED	25	39	30	-23.1	24	10	7	-30.0	68	26	-61.8	
ATTACHED	15	32	24	-25.0	24	14	10	-28.6	83	47	-43.4	
APARTMENTS	42	40	33	-17.5	38	20	7	-65.0	104	57	-45.2	
<b>WEST VANCOUVER/HOWE SOUND</b>												
DETACHED	117	140	102	-27.1	54	32	30	-6.3	174	108	-37.9	
ATTACHED	13	11	10	-9.1	8	8	4	-50.0	23	17	-26.1	
APARTMENTS	27	50	32	-36.0	21	20	13	-35.0	61	51	-16.4	
<b>GRAND TOTALS</b>												
DETACHED	1346	1888	1324	-29.9	1035	645	519	-19.5	3702	1953	-47.2	
ATTACHED	689	848	686	-19.1	609	465	304	-34.6	2135	1289	-39.6	
APARTMENTS	2335	2495	1933	-22.5	1665	1325	1060	-20.0	5487	3990	-27.3	



## Residential Average Sale Prices - January 1977 to July 2022

DETACHED — DOTTED LINE CONDOMINIUM — SOLID LINE ATTACHED — GREEN LINE APARTMENTS

IN THOUSANDS (\$)



NOTE: From 1977 - 1984 condominium averages were not separated into attached & apartment.